

Financial Results

Reference No.

Submitting Merchant Bank
(If applicable)

Company Name

ORIENTED MEDIA GROUP BERHAD ("OMEDIA")

(Formerly known as Portrade dotcom Berhad)

Stock Name

OMEDIA

Contact Person

Designation

DIRECTOR**Part A1: QUARTERLY REPORT**

Financial Year End

30 JUNE 2014

Quarter

3Quarterly report for the
financial period ended**31 March 2014**

The figures

Have not been audited**Part A2: SUMMARY OF KEY FINANCIAL INFORMATION**

Summary of Key Financial Information for the financial period ended

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	2014 31.03.2014 RM '000	2013 31.03.2013 RM '000	2014 31.03.2014 RM '000	2013 31.03.2013 RM '000	
1	Revenue	139	283	830	765
2	Profit/(loss) before tax	(573)	(629)	(1,029)	(1,270)
3	Profit/(loss) for the period	(573)	(629)	(1,029)	(1,270)
4	Net profit/(loss) attributable to ordinary equity holders of the parent	(573)	(628)	(1,029)	(1,266)
5	Basic earnings/(loss) per share (sen)	(0.37)	(0.36)	(0.56)	(0.73)
6	Proposed/Declared Dividend per share (sen)	Nil	Nil	Nil	Nil
		AS AT END OF CURRENT QUARTER*		AS AT PRECEDING FINANCIAL YEAR ENDED	
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	0.0258		0.0317	

PART A3: ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	2014 31.03.2014 RM '000	2013 31.03.2013 RM '000	2014 31.03.2014 RM '000	2013 31.03.2013 RM '000	
1	Gross interest income	0	0	2	1
2	Gross interest expense	0	14	6	45

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2014
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

	9 Months Ended		Cumulative	
	3rd Quarter	3rd Quarter	Quarter Ended	
	31 Mar	31 Mar	31 December	
	2014	2013	2014	2013
	RM	RM	RM	RM
Revenue	138,520	282,649	829,525	764,635
Cost of sales	(140,000)	(175,119)	(663,719)	(296,571)
GROSS PROFIT	(1,480)	107,530	165,806	468,064
Other operating income	7,939	2,032	28,351	10,381
Administrative expenses	(579,414)	(724,741)	(1,217,781)	(1,702,951)
OPERATING LOSS	(572,955)	(615,179)	(1,023,625)	(1,224,506)
Finance costs	(200)	(14,259)	(5,812)	(45,245)
LOSS BEFORE TAXATION	(573,155)	(629,438)	(1,029,437)	(1,269,751)
Taxation	-	-	-	-
LOSS NET OF TAX	(573,155)	(629,438)	(1,029,437)	(1,269,751)
Other comprehensive loss				
Foreign currency translation	33,667	8,754	40,333	(39,926)
Other comprehensive loss for the quarter, net of tax	33,667	8,754	40,333	(39,926)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(539,488)	(620,684)	(989,104)	(1,309,677)
Loss attributable to:				
Owners of the parent	(573,155)	(628,480)	(1,029,437)	(1,265,543)
Non-controlling interests	-	(960)	-	(4,208)
	(573,155)	(629,440)	(1,029,437)	(1,269,751)
Total comprehensive loss attributable to:				
Owners of the parent	(539,488)	(618,436)	(989,104)	(1,401,943)
Non-controlling interests	-	(3,249)	-	92,266
	(539,488)	(621,685)	(989,104)	(1,309,677)
Loss per share attributable to equity holders of the Company:				
Basic (sen)	(0.37)	(0.36)	(0.56)	(0.73)
Diluted (sen)	N/A	N/A	N/A	N/A

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2014
STATEMENT OF FINANCIAL POSITION**

	2014	AUDITED
	31 MARCH	2013
	RM	30 JUNE
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	1,413,261	1,727,852
Intangible assets	1,134,900	1,334,076
Development expenditure	995,569	1,278,193
Deferred tax assets	-	4,864
Other Investment	767,971	767,971
Total Non-current assets	4,311,701	5,112,956
Current assets		
Trade and other receivables	1,157,799	668,899
Tax recoverable	218,544	184,653
Fixed deposits placed with licensed banks	105,307	1,373,020
Cash and bank balances	75,845	184,726
Total Current Assets	1,557,495	2,411,298
TOTAL ASSETS	5,869,196	7,524,254
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company:		
Share capital	17,790,800	17,790,800
Share premium	3,640,397	3,640,397
Retained profits	(16,718,945)	(15,698,721)
Foreign exchange translation reserve	(125,414)	(156,534)
Reserves	(13,203,962)	(12,214,858)
Shareholders' funds	4,586,838	5,575,942
Non-controlling interests	55,569	55,569
Total equity	4,642,407	5,631,511
Current liabilities		
Trade and other payables	1,219,998	1,185,142
Borrowings	-	704,601
Government grant	750	3,000
Deferred tax liabilities	6,040	-
Total Current Liabilities	1,226,789	1,892,743
TOTAL LIABILITIES	1,226,789	1,892,743
TOTAL EQUITY AND LIABILITIES	5,869,196	7,524,254

Notes:

i. The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements

ii. The presentation of the audited figures for the financial year ended 30 June 2013 have been reclassified due to the cancellation of the proposed acquisition of PT Power.

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

CONDENSED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2014
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	←-----Attributable to equity holders of the parent-----→							
	Issued Capital RM	Share Premium RM	Translation Reserve RM	Share Option Reserve RM	Accumulated Losses RM	Equity attributable to owners of the parent RM	Non-controlling Interests RM	Total Equity RM
3rd Quarter ended 31 March 2014								
As at 1 July 2013	17,790,800	3,640,397	(156,534)	-	(15,698,721)	5,575,942	55,569	5,631,511
Total comprehensive loss	-	-	31,120	-	(1,020,224)	(989,104)		(989,104)
Transaction with owners:								
Issue of Ordinary Shares	-	-	-	-	-	-	-	-
Employee share option exercised	-	-	-	-	-	-	-	-
Expired of employee share options	-	-	-	-	-	-	-	-
As at 31 Mar 2014	<u>17,790,800</u>	<u>3,640,397</u>	<u>(125,414)</u>	<u>-</u>	<u>(16,718,945)</u>	<u>4,586,838</u>	<u>55,569</u>	<u>4,642,407</u>
3rd Quarter ended 31 March 2013								
As at 1 July 2012	15,809,900	3,591,352	(174,492)	3,762	(13,229,942)	6,000,580	64,124	6,064,704
Total comprehensive loss	-	-	16,752	-	(1,828,665)	(1,811,913)	92,266	(1,719,647)
Transaction with owners:								
Issue of Ordinary Shares	1,580,900	49,045	-	-	-	1,629,945	-	1,629,945
Grant of equity-settled share options to employees	-	-	-	-	-	-	-	-
Employee share option exercised	400,000	-	-	-	-	400,000	-	400,000
As at 31 Mar 2013	<u>17,790,800</u>	<u>3,640,397</u>	<u>(157,740)</u>	<u>3,762</u>	<u>(15,058,607)</u>	<u>6,218,612</u>	<u>156,390</u>	<u>6,375,002</u>

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2013
STATEMENT OF CASH FLOW (UNAUDITED)**

	9 months ended 31.03.2014 (RM)	9 months ended 31.03.2013 (RM)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(1,029,437)	(1,269,751)
Adjustments for :		
Allowance for doubtful debts written back	(29,938)	-
Amortisation of deferred revenue	(2,250)	(5,366)
Amortisation of development expenditure	331,000	-
Amortisation of intellectual property and licence rights	150,800	123,780
Bad debts written off	0	(64,066)
Depreciation	324,041	708,341
Interest expenses	5,812	45,245
Interest income	(1,689)	(1,396)
Loss/(Gain) on disposal of property, plant and equipment	-	16,751
Net unrealised foreign exchange losses/ (gain)	9,207	(15)
Operating profit before working capital changes	<u>(242,452)</u>	<u>(446,477)</u>
Changes in Working Capital:		
Receivables	(488,900)	318,246
Payables	34,856	(233,852)
Cash generated from operations	<u>(696,496)</u>	<u>(362,083)</u>
Interest paid	(5,812)	(45,245)
Tax refunded	-	12,427
Net Operating Cash Flows	<u>(702,309)</u>	<u>(394,901)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Disposal of Investment in Associate Company	-	(36)
Government grant received	-	(5,366)
Development expenditure incurred	-	(85,213)
Interest received	1,689	1,396
Purchase of intellectual property and licence rights	-	(562,479)
Purchase of property, plant & equipment	-	189,297
Purchase of shares for investment	0	(474,724)
Proceeds from disposal of property, plant and equipment	-	164,328
Net Investing Cash Flows	<u>1,689</u>	<u>(772,797)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	-	1,629,945
Proceeds from issuance of share options	-	400,000
Hire purchase repayments	-	(111,000)
Net Financing Cash Flows	<u>-</u>	<u>1,918,945</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(700,620)	751,247
EFFECTS OF EXCHANGE RATE CHANGES	28,627	113,226
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	853,145	98,757
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>181,152</u>	<u>963,231</u>
 Note: Cash and cash equivalents		
	<u>31.03.2014</u>	<u>31.03.2013</u>
Cash and bank balance	75,845	319,880
Fixed deposit placed with licensed banks	105,307	1,342,906
	<u>181,152</u>	<u>1,662,786</u>
Less: Bank overdraft	-	(699,556)
Cash and cash equivalents	<u>181,152</u>	<u>963,231</u>

(The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 MARCH 2014

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting

A1. Basis of Preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for the ACE Market), and should be read in conjunction with the Group's audited financial statements for the year ended 30 June 2013.

The Group has adopted the MFRS framework issued by Malaysian Accounting Standards board ("MASB") with effect from 1st July 2012. In this condensed consolidated interim financial statements, MFRS 1: First time Adoption of Malaysian Financial Reporting Standards, has been adopted in the transition to MFRS framework. The transition from FRS framework to MFRS framework does not have any significant financial impact to the financial statements of the Group as the accounting policies adopted under the previous FRS framework were already in line with the requirements of the MFRS framework.

A2. Audit Report of the Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not subject to any qualification.

A3. Seasonal or Cyclical Factors of Interim Operations

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income, or Cash

There were no items affecting assets, liabilities, equity, net income, or cash that are unusual in nature, size or incidence for the current interim period.

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current interim period.

A6. Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares during the current quarter under review.

A7. Dividend paid

The Board does not recommend any dividend for the current interim period.

A8. Segmental Information

The Group operates in two (2) principal geographical areas in maritime port logistics and digital media industries, namely in Malaysia and Overseas.

Segmental information by geographical segments for the nine (9) months period ended 31 March 2014

	Malaysia	Overseas	Consolidated
	RM	RM	RM
Revenue from external customers	829,525	-	829,525
Segment result	(1,057,787)	-	(1,057,787)
Other income	28,351	-	28,351
Profit/(loss) before taxation	(1,029,437)	-	(1,029,437)
Taxation	-	-	-
Net profit/(loss) after taxation	(1,029,437)	-	(1,029,437)

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 MARCH 2014**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting**

Segmental information by geographical segments for the nine (9) months period ended 31 March 2013

	Malaysia	Overseas	Consolidated
	RM	RM	RM
Revenue from external customers	829,525	-	829,525
Segment results	(994,715)	(285,432)	(1,280,147)
Other income	10,396	-	10,396
Profit/(loss) before taxation	(984,319)	(285,432)	(1,269,751)
Taxation	-	-	-
Net profit/(loss) after taxation	(984,319)	(285,432)	(1,269,751)

A9. Valuations of Property, Plant and Equipment

The property, plant and equipment were acquired at cost during the current interim period.

A10. Material Events Subsequent to the End of the Interim Period

There have been no material events subsequent to the end of the current interim period that have not been reflected in the financial statements for the current interim period.

A11. Changes in the Composition of the Group

There is no other changes in the composition of the Group during the period under review.

A12. Contingent Liabilities/Contingent Assets

The Group does not have any contingent liabilities and contingent assets as at the date of this quarterly report.

A13. Capital commitments

The Group has no material capital commitments in respect of property, plant and equipment in the current quarter under review.

A14. Significant related party transactions

During the current quarter under review, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 MARCH 2014**B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for ACE Market)****B1. Review of Performance**

The Group has recorded a net loss after taxation of RM 573,155 million for the third quarter ended 31 March 2014 represents a decrease compared to RM 629,440 in the preceeding year of the corresponding year due to increase in billing compared to last year. The cumulative net loss after taxation of RM 1 million for the financial year ending 31 March 2014 represents a decrease compared to RM 1.3 million ending 31 March 2013. The improved performance is mainly due to its continuous efforts in streamlining its costs in light with the challenging IT industry.

The main activities during the period are the provision of maintenance services in the Logistic Software Division, provision of online advertising, online games services and trading of equipment in the Digital Media Division respectively.

B2. Material changes in profit/(loss) before taxation for the current quarter as compared with the immediate

For the quarter ended 31 March 2014, the Group achieved a revenue of RM0.139 million representing an decrease of 62% as compared to RM0.363 million achieved in the previous quarter ended 30 December 2013. The loss is higher in this quarter of RM573,155 as compared to last quarter RM432,002 in light of lower margin.

The comparison between the current quarter and the immediate preceding quarter are as follows:-

	Current Quarter 31.03.2014	Previous Quarter 31.12.2013
	RM	RM
Revenue	138,520	363,177
Profit/(Loss) before taxation	(573,155)	(432,004)

B3. Current Year Prospects

The Group will continue to derive its income from its operation and trading of equipment in the Logistic Software Division and Digital Media Division. It will continue to seek out new business in the maritime port logistics and digital media industries in the Asia Pacific region.

B4. Forecasts of Profit After Tax

Not applicable as no forecast was disclosed in any public document.

B5. Tax Expenses

No tax expenses were provided during this quarter

B6. Status of Corporate Proposals

On 11 September 2013, the Company announcement of private placement up to 35,581,600 new ordinary shares of RM 0.10 each to raise a possible RM 3,558,160.

Bursa Securities Berhad had, vide its letter dated 6 March 2014, approved the listing of and quotation for up to 35,581,600 new Placement Shares to be issued to the Proposed Private Placement on the ACE Market of Bursa Securities Berhad.

B7. Group Borrowings and Debt Securities

The Group has no bank borrowings as at 31 March 2014

B8. Realised and unrealised profit/ losses disclosure

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Securities") had issued directives to all listed issuers pursuant to Paragraph 2.06 and 2.23 of Bursa Malaysia ACE Market Listing Requirements.

The directive requires all listed issuers to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into unrealised profits or losses.

On 20 December 2010, Bursa Securities further issued guidance on the disclosure and the prescribed format of presentation.

Pursuant to the directive, the breakdown of the accumulated losses of the Group as at 31 March 2014, into realised and unrealised profits or losses is as follows:

	9 months ended 31.03.2014 RM	Audited 12 months ended 30.06.2013 RM
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(16,806,703)	(15,884,791)
- Unrealised	87,758	186,070
	<u>(16,718,945)</u>	<u>(15,698,721)</u>
Less: Consolidation adjustments	-	-
Total group accumulated losses	<u>(16,718,945)</u>	<u>(15,698,721)</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1 "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements", issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

B9. Changes In Material Litigation

There was no material litigation pending as at the date of this report.

B10. Dividend

The Board does not recommend any dividend for the first quarter financial period under review.

B11. Earnings Per Share

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	9 months ended		Cumulative	
	Current Year Quarter 31.03.2014 RM	Preceding Year Corresponding Quarter 31.03.2013 RM	Current Year To Date 31.03.2014 RM	Preceding Year Corresponding period 31.03.2013 RM
Net profit/(loss) for the period attributable to ordinary equity holders of the parent	(573,155)	(629,440)	(1,029,437)	(1,265,543)
Weighted average number of ordinary shares of RM0.10 each	177,908,000	173,908,000	177,908,000	173,908,000
EPS (sen) - Basic	(0.32)	(0.36)	(0.58)	(0.73)
- Diluted	N/A	N/A	N/A	N/A

B12. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 15 May 2014.